

**STATISTICAL SECTION**

CITY OF REDLANDS  
Net Assets by Component  
Last Four Fiscal Years  
(accrual basis of accounting)

	Fiscal Year			
	2003	2004	2005	2006
<b>Governmental activities:</b>				
Invested in capital assets, net of related debt	\$ 76,832,088	286,402,338	333,560,602	338,283,471
Restricted	7,680,350	20,217,874	20,169,777	19,302,690
Unrestricted	<u>17,731,491</u>	<u>22,731,051</u>	<u>15,269,017</u>	<u>21,427,233</u>
Total governmental activities net assets	<u>\$ 102,243,929</u>	<u>329,351,263</u>	<u>368,999,396</u>	<u>379,013,394</u>
<b>Business-type activities:</b>				
Invested in capital assets, net of related debt	\$ 73,291,319	97,298,064	106,786,695	101,228,505
Restricted	-	-	-	-
Unrestricted	<u>27,462,231</u>	<u>19,503,335</u>	<u>17,894,867</u>	<u>32,616,394</u>
Total business-type activities net assets	<u>100,753,550</u>	<u>116,801,399</u>	<u>124,681,562</u>	<u>133,844,899</u>
<b>Primary government:</b>				
Invested in capital assets, net of related debt	\$ 150,123,407	383,700,402	440,347,297	439,511,976
Restricted	7,680,350	20,217,874	20,169,777	19,302,690
Unrestricted	<u>45,193,722</u>	<u>42,234,386</u>	<u>33,163,884</u>	<u>54,043,627</u>
Total primary government net assets	<u>\$ 202,997,479</u>	<u>446,152,662</u>	<u>493,680,958</u>	<u>512,858,293</u>

*The City of Redlands implemented GASB 34 for the fiscal year ended June 30, 2003.  
Information prior to the implementation of GASB 34 is not available.*

CITY OF REDLANDS  
Changes in Net Assets  
Last Four Fiscal Years  
(accrual basis of accounting)

	Fiscal Year			
	2003	2004	2005	2006
Expenses:				
Governmental activities:				
General government	\$ 11,406,883	9,937,107	10,634,567	11,868,103
Public safety	21,521,649	27,458,958	32,397,475	36,994,587
Highway and streets	6,130,261	5,752,512	6,284,884	8,325,785
Culture and recreation	2,694,475	3,667,475	2,858,152	3,692,986
Library	1,569,843	1,707,371	1,806,206	1,871,418
Interest and fiscal charges	4,366,521	3,352,377	3,169,104	3,713,659
Total governmental activities expenses	<u>47,689,632</u>	<u>51,875,800</u>	<u>57,150,388</u>	<u>66,466,538</u>
Business-type activities:				
Water	14,743,147	15,018,863	15,165,061	14,882,261
Disposal	6,535,367	8,154,201	8,339,209	8,799,485
Sewer	4,384,793	7,465,712	6,945,863	6,922,541
Aviation	143,518	117,417	456,441	218,316
Cemetery	519,639	569,764	630,307	591,363
Groves	472,247	463,753	872,263	749,143
Total business-type activities expenses	<u>26,798,711</u>	<u>31,789,710</u>	<u>32,409,144</u>	<u>32,163,109</u>
Total primary government expenses	<u>74,488,343</u>	<u>83,665,510</u>	<u>89,559,532</u>	<u>98,629,647</u>
Program revenues:				
Governmental activities:				
Charges for services:				
General government	7,739,885	5,920,646	5,644,238	6,559,998
Public safety	978,690	1,137,806	1,160,479	935,186
Highway and streets	417,834	1,189,059	1,201,865	1,491,579
Culture and recreation	303,366	251,492	219,018	263,771
Library	44,126	43,648	67,977	55,976
Operating grants and contributions	7,526,482	9,695,136	9,849,623	18,542,273
Capital grants and contributions	4,443,648	10,258,428	38,659,823	3,715,690
Total governmental activities program revenues	<u>21,454,031</u>	<u>28,496,215</u>	<u>56,803,023</u>	<u>31,564,473</u>
Business-type activities:				
Charges for services:				
Water	15,061,628	14,797,671	13,651,258	14,988,327
Disposal	8,396,057	8,815,119	11,619,754	9,056,597
Sewer	6,691,929	6,131,723	5,364,393	6,093,675
Aviation	331,945	90,768	86,507	154,907
Cemetery	422,644	475,047	455,865	561,620
Groves	374,712	464,116	950,970	713,935
Operating grants and contributions	29,128	26,628	1,488,852	423,720
Capital grants and contributions	-	14,266,620	4,794,810	7,891,272
Total business-type activities program revenues	<u>31,308,043</u>	<u>45,067,692</u>	<u>38,412,409</u>	<u>39,884,053</u>
Total primary government program revenues	<u>52,762,074</u>	<u>73,563,907</u>	<u>95,215,432</u>	<u>71,448,526</u>
Net revenues (expenses):				
Governmental activities	(26,235,601)	(23,379,585)	(347,365)	(34,902,065)

CITY OF REDLANDS  
 Changes in Net Assets  
 Last Four Fiscal Years  
 (accrual basis of accounting)

	Fiscal Year			
	2003	2004	2005	2006
Business-type activities	4,509,332	13,277,982	6,003,265	7,720,944
Total net revenues (expenses)	<u>(21,726,269)</u>	<u>(10,101,603)</u>	<u>5,655,900</u>	<u>(27,181,121)</u>
General revenues and other changes in net assets:				
Governmental activities:				
Taxes:				
Property taxes	13,894,252	15,248,199	15,346,936	23,914,760
Sales taxes	10,546,723	10,870,623	13,646,820	15,267,688
Franchise taxes	816,204	939,519	996,858	1,097,157
Other taxes	892,445	1,080,199	1,115,401	1,230,525
Investment income	725,284	905,943	1,356,544	2,180,119
Intergovernmental (unrestricted)	7,467,008	3,394,937	8,261,949	1,225,814
Land sale proceeds	-	216,174	-	-
Transfers	136,947	48,139	(729,010)	-
Total governmental activities	<u>34,478,863</u>	<u>32,703,733</u>	<u>39,995,498</u>	<u>44,916,063</u>
Business-type activities:				
Investment income	1,378,230	611,614	1,147,888	1,442,393
Transfers	(136,947)	(48,139)	729,010	-
Total business-type activities	<u>1,241,283</u>	<u>563,475</u>	<u>1,876,898</u>	<u>1,442,393</u>
Total primary government	<u>35,720,146</u>	<u>33,267,208</u>	<u>41,872,396</u>	<u>46,358,456</u>
Changes in net assets				
Governmental activities	8,243,262	9,324,148	39,648,133	10,013,998
Business-type activities	5,750,615	13,841,457	7,880,163	9,163,337
Total primary government	<u>\$ 13,993,877</u>	<u>23,165,605</u>	<u>47,528,296</u>	<u>19,177,335</u>

*The City of Redlands implemented GASB 34 for the fiscal year ended June 30, 2003.  
 Information prior to the implementation of GASB 34 is not available.*

CITY OF REDLANDS  
Fund Balances of Governmental Funds  
Last Four Fiscal Years  
(modified accrual basis of accounting)

	Fiscal Year			
	2003	2004	2005	2006
General fund:				
Reserved	\$ 9,099,467	7,693,349	8,559,857	8,886,457
Unreserved	<u>10,548,153</u>	<u>10,672,433</u>	<u>7,058,101</u>	<u>2,922,503</u>
Total general fund	<u>\$ 19,647,620</u>	<u>18,365,782</u>	<u>15,617,958</u>	<u>11,808,960</u>
All other governmental funds:				
Reserved	\$ 1,428,001	2,601,356	11,500,492	2,033,335
Unreserved, reported in:				
Special revenue fund	5,301,464	17,717,671	9,791,298	16,410,790
Debt service fund	4,716,871	8,617,660	8,392,355	6,793,832
Capital projects fund	<u>1,039,229</u>	<u>6,470,702</u>	<u>6,862,140</u>	<u>9,865,235</u>
Total all other governmental funds	<u>\$ 12,485,565</u>	<u>35,407,389</u>	<u>36,546,285</u>	<u>35,103,192</u>

*The City of Redlands has elected to show only four years of data for this schedule.*

CITY OF REDLANDS  
Changes in Fund Balances of Governmental Funds  
Last Four Fiscal Years  
(modified accrual basis of accounting)

	Fiscal Year			
	2003	2004	2005	2006
<b>Revenues:</b>				
Taxes	\$ 25,874,219	28,211,269	31,241,724	41,642,820
Licenses, permits and fines	7,926,637	9,813,539	9,412,476	14,071,545
Intergovernmental	12,267,871	9,230,680	11,082,073	11,497,035
Charges for services	4,117,522	1,746,893	1,552,689	1,578,029
Charges for services to other city funds	-	3,252,119	2,935,835	-
Investment income	1,259,181	1,300,138	2,004,338	3,144,775
Contributions from property owners	-	6,608,423	-	-
Other	4,453,462	1,667,652	2,320,474	2,138,612
Total revenues	<u>55,898,892</u>	<u>61,830,713</u>	<u>60,549,609</u>	<u>74,072,816</u>
<b>Expenditures</b>				
<b>Current:</b>				
General government	12,144,871	9,548,691	10,308,122	11,478,185
Public safety	22,672,706	26,073,331	30,772,182	35,350,737
Highway and streets	4,415,591	3,542,929	6,600,623	5,076,512
Culture and recreation	2,567,771	2,443,711	2,594,046	3,344,777
Library	1,583,168	1,642,304	1,761,765	1,856,592
Capital outlay	5,172,975	8,911,917	3,196,389	16,004,189
<b>Debt service:</b>				
Principal	4,356,901	1,727,146	2,449,329	2,403,739
Interest	2,754,952	1,989,154	2,709,433	3,275,252
Fiscal charges	184,346	276,104	468,879	447,327
Underwriters' fees	-	268,705	-	-
Cost of issuance	-	704,438	-	-
Total expenditures	<u>55,853,281</u>	<u>57,128,430</u>	<u>60,860,768</u>	<u>79,237,310</u>
Excess (deficiency) of revenues over (under) expenditures	<u>45,611</u>	<u>4,702,283</u>	<u>(311,159)</u>	<u>(5,164,494)</u>
<b>Other financing sources (uses):</b>				
Transfers in	6,265,001	18,897,881	8,407,181	9,655,411
Transfers out	(6,025,606)	(20,134,841)	(9,704,950)	(10,993,456)
Land sale proceeds	-	216,174	-	-
Capital assets acquired with capital lease	-	654,891	-	-
Proceeds of capital lease	-	-	-	1,250,448
Issuance of long term debt	-	17,300,000	-	-
Refunding bonds issued	-	5,380,000	-	-
Proceeds of refunding bonds	17,366,732	-	-	-
Discount on issuance of long term debt	-	(154,936)	-	-
Premium on refunding bonds issued	-	142,261	-	-
Payment to refunding bond escrow agent	(17,338,898)	(5,363,727)	-	-
Total other financing sources (uses)	<u>267,229</u>	<u>16,937,703</u>	<u>(1,297,769)</u>	<u>(87,597)</u>
Net change in fund balances	<u>\$ 312,840</u>	<u>21,639,986</u>	<u>(1,608,928)</u>	<u>(5,252,091)</u>
Debt service as a percentage of noncapital expenditures	14.4%	10.3%	9.8%	9.7%

*The City of Redlands has elected to show only four years of data for this schedule.*

**CITY OF REDLANDS**  
**Assessed Value and Estimated Actual Value of Taxable Property**  
 Last Ten Fiscal Years  
 (in thousands of dollars)

Fiscal Year Ended June 30 <sup>1</sup>	City				Redevelopment Agency				Total Taxable Assessed Value	Total Direct Tax Rate
	Secured	Unsecured	Less: Exemptions	Taxable Assessed Value	Secured	Unsecured	Less: Exemptions	Taxable Assessed Value		
1997	\$ 2,762,856	135,028	(78,176)	2,819,708	-	-	-	-	2,819,708	0.32345
1998	2,807,963	145,915	(77,871)	2,876,007	-	-	-	-	2,876,007	0.32087
1999	2,832,777	154,174	(77,080)	2,909,871	-	-	-	-	2,909,871	0.31727
2000	2,907,804	154,083	(76,084)	2,985,803	-	-	-	-	2,985,803	0.31582
2001	2,828,293	104,875	(73,957)	2,859,211	229,932	40,466	(780)	269,618	3,128,829	0.31211
2002	2,954,145	120,501	(75,664)	2,998,982	247,116	42,240	(801)	288,555	3,287,537	0.31489
2003	3,332,102	145,151	(79,354)	3,397,899	271,199	49,078	(823)	319,454	3,717,353	0.31197
2004	3,672,991	152,007	(79,354)	3,745,644	287,821	46,720	(854)	333,687	4,079,331	0.30679
2005	4,072,008	137,651	(79,611)	4,130,048	316,589	44,019	(843)	359,765	4,489,813	0.30228
2006	4,854,140	160,644	(79,240)	4,935,544	348,224	47,055	(841)	394,438	5,329,982	0.28835

**NOTE:**  
 In 1978, the voters of the State of California passed Proposition 13, which limited property taxes to a total minimum rate of 1%, based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions, property is only re-assessed at the time that it is sold to a new owner. At that point, the new assessed value is re-assessed at the purchase price of the property sold. The assessed valuation data shown above represents the only data currently available, with respect to the actual market value of taxable property, and is subject to the limitations described above.

<sup>1</sup> For fiscal years ended 1997 through 2000, separate City and RDA information was not readily available. Therefore, the amounts shown in the City columns for those years represent the taxable assessed value for both the City and RDA combined.

Source: San Bernardino County Assessor (via Hdl, Coren & Cone)

CITY OF REDLANDS

Assessed Value and Estimated Actual Value of Taxable Property by Major Type

Last Ten Fiscal Years  
(in thousands of dollars)

Category	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Residential	\$ 2,155,046	2,195,454	2,240,604	2,289,854	2,390,268	2,491,831	2,731,840	3,035,139	3,298,525	3,717,496
Commercial	259,521	266,410	275,300	286,957	358,716	385,745	426,292	446,564	492,024	560,210
Industrial	70,043	69,180	63,614	64,443	77,254	85,389	120,855	182,833	232,590	257,161
Dry Farm	220	224	229	233	1,722	1,755	2,062	1,113	1,097	337
Government	-	-	-	-	3,976	4,312	4,050	3,444	8,320	4,284
Institutional	17,555	22,387	19,972	22,575	9,777	11,874	27,394	10,896	15,557	25,209
Irrigated	3,776	2,619	2,617	2,569	22,481	29,626	26,701	24,053	29,247	39,464
Miscellaneous	12,101	12,182	11,554	11,109	5,685	8,113	70,751	15,709	11,049	12,328
Recreational	83,969	82,104	77,884	80,350	25,797	26,103	26,336	26,728	27,379	27,870
Vacant Land	140,316	137,589	134,038	141,673	145,896	139,106	149,807	151,675	175,163	248,366
SBE Nonunitary	5,664	5,847	6,144	6,180	16,645	17,407	17,213	61,061	96,019	306,375
Unsecured	135,028	145,915	154,174	154,083	145,341	162,741	194,229	198,727	181,670	207,699
Unknown	14,645	13,967	821	1,861	8	-	-	1,597	1,627	3,264
Total Assessed Value	\$ 2,897,884	2,953,878	2,986,951	3,061,887	3,203,566	3,364,002	3,797,530	4,159,539	4,570,267	5,410,063
Less: Exemptions	(78,176)	(77,871)	(77,080)	(76,084)	(74,737)	(76,465)	(80,177)	(80,208)	(80,454)	(80,081)
Taxable Assessed Value	\$ 2,819,708	2,876,007	2,909,871	2,985,803	3,128,829	3,287,537	3,717,353	4,079,331	4,489,813	5,329,982
Total Direct Rate	0.32345	0.32087	0.31727	0.31582	0.31211	0.31489	0.31197	0.30679	0.30228	0.28835

NOTE:

In 1978, the voters of the State of California passed Proposition 13, which limited property taxes to a total minimum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions, property is only re-assessed at the time that it is sold to a new owner. At that point, the new assessed value is re-assessed at the purchase price of the property sold. The assessed valuation data shown above represents the only data currently available, with respect to the actual market value of taxable property, and is subject to the limitations described above.

Source: San Bernardino County Assessor (via HdL, Coren & Cone)



CITY OF REDLANDS  
 Direct and Overlapping Property Tax Rates  
 (Rate per \$100 of assessed value)  
 Last Four Fiscal Years

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
City Basic Rate	0.21455	0.21455	0.21455	0.21455
Overlapping Rates:				
County General Fund	0.14707	0.14707	0.14707	0.14707
County Superintendent	0.00755	0.00755	0.00755	0.00755
East Valley Resource Conservation District	0.00049	0.00049	0.00049	0.00049
Educational Revenue Augmentation Fund	0.22257	0.22257	0.22257	0.22257
Flood Control Zone 3	0.02584	0.02584	0.02584	0.02584
Flood Control Zone 8	0.00089	0.00089	0.00089	0.00089
Redlands Unified	0.30207	0.30207	0.30207	0.30207
San Bernardino Community College	0.05185	0.05185	0.05185	0.05185
San Bernardino Valley Municipal Water	0.02668	0.02668	0.02668	0.02668
San Bernardino Valley Water Conservation District	<u>0.00044</u>	<u>0.00044</u>	<u>0.00044</u>	<u>0.00044</u>
Total Proposition 13 Rate	<u>1.00000</u>	<u>1.00000</u>	<u>1.00000</u>	<u>1.00000</u>
Redlands Measure "O" Bonds	0.01960	0.01770	0.01550	0.01350
Redlands Unified	0.03510	0.06280	0.04690	0.04490
San Bernardino Community College	-	0.01690	0.01890	0.01660
San Bernardino Valley Municipal Water	<u>0.14000</u>	<u>0.14000</u>	<u>0.14000</u>	<u>0.16000</u>
Total Voter Approved Rate	<u>0.19470</u>	<u>0.23740</u>	<u>0.22130</u>	<u>0.23500</u>
Total Tax Rate	<u>1.19470</u>	<u>1.23740</u>	<u>1.22130</u>	<u>1.23500</u>
 RDA Incremental Rate	 1.15960	 1.15770	 1.15550	 1.17350
 Total Direct Rate	 0.31197	 0.30679	 0.30228	 0.28835

NOTE:

In 1978, California voters passed Proposition 13, which sets the property tax rate at a 1.00% fixed amount. This 1.00% is shared by all taxing agencies in which the subject property resides. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of various voter approved items.

Source: San Bernardino County Assessor (via HdL, Coren & Cone)

CITY OF REDLANDS  
Principal Property Tax Payers  
Current Year and Three Years Ago

Taxpayer	2006		2003	
	Property Tax Revenue	Percent of Total City Property Tax Levies	Property Tax Revenue	Percent of Total City Property Tax Levies
NYS New LLC	\$ 310,424	1.46%	\$ 232,290	1.99%
A & A Royal Plaza	221,276	1.04%	-	N/A
Evans Withycombe Residential	153,984	0.72%	149,189	1.28%
HD Development of Maryland, Inc.	132,485	0.62%	-	N/A
Showprop Redlands, LLC	130,482	0.61%	106,311	0.91%
ESRI	121,495	0.57%	116,749	1.00%
Orange Street Plaza, LLC	119,665	0.56%	89,033	0.76%
NYS, LLC	112,743	0.53%	-	N/A
GGP Redlands Mall	104,342	0.49%	95,811	0.82%
Redlands Community Investment Corporation	97,139	0.46%	75,104	0.64%
Home Depot USA, Inc.	-	N/A	148,901	1.27%
Tri-City Associates, LLC	-	N/A	84,583	0.72%
K-Mart Corporation	-	N/A	83,258	0.71%
	<u>\$ 1,504,035</u>	<u>7.07%</u>	<u>\$ 1,181,229</u>	<u>10.10%</u>

The amounts shown above include estimated tax revenue data for both the City and the Redevelopment Agency.

Source: San Bernardino County Assessor (via HdL, Coren & Cone)

CITY OF REDLANDS  
Property Tax Levies and Collections  
Last Ten Fiscal Years

Fiscal Year Ended June 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percent of Levy		Amount	Percent of Levy
1997	\$ 10,607,575	9,790,232	92.29%	985,877	10,776,109	101.59%
1998	11,021,502	9,836,134	89.24%	1,037,227	10,873,361	98.66%
1999	10,977,102	9,935,972	90.52%	930,550	10,866,522	98.99%
2000	10,833,250	10,715,869	98.92%	784,744	11,500,613	106.16%
2001	10,981,937	11,512,935	104.84%	329,758	11,842,693	107.84%
2002	11,141,753	11,589,661	104.02%	765,510	12,355,171	110.89%
2003	11,689,975	13,093,816	112.01%	829,560	13,923,376	119.11%
2004	13,693,200	14,146,989	103.31%	682,615	14,829,604	108.30%
2005	14,540,000	18,153,068	124.85%	722,833	18,875,901	129.82%
2006	21,285,300	22,204,121	104.32%	1,392,399	23,596,520	110.86%

NOTE:

The amounts presented include City property taxes and Redevelopment Agency tax increment. This schedule also includes amounts collected by the City and Redevelopment Agency that were passed-through to other agencies.

Source: City of Redlands

CITY OF REDLANDS  
Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years

Fiscal Year Ended June 30	Governmental Activities				Business-type Activities							Total Primary Government	Percentage of Personal Income	Debt Per Capita
	General Obligation Bonds	Tax Allocation Bonds	Certificates of Participation	Total Governmental Activities	Water Revenue Bonds	Wastewater Revenue Bonds	Certificates of Participation	Loans	Business-type Activities					
1997	\$ 6,860,000	30,810,000	24,815,000	\$ 62,485,000	-	-	51,950,000	1,624,109	\$ 53,574,109	\$ 116,059,109	9.14%	\$ 1,761		
1998	6,610,000	30,095,000	23,775,000	60,480,000	-	-	50,070,000	1,558,419	51,628,419	112,108,419	8.33%	1,696		
1999	6,350,000	31,805,000	22,685,000	60,840,000	23,345,000	17,770,000	5,665,000	1,490,364	48,270,364	109,110,364	7.77%	1,632		
2000	6,075,000	30,535,000	21,525,000	58,135,000	23,345,000	17,770,000	5,110,000	1,419,859	47,644,859	105,779,859	7.10%	1,561		
2001	5,780,000	29,715,000	20,300,000	55,795,000	22,295,000	17,095,000	4,515,000	1,346,816	45,251,816	101,046,816	6.74%	1,547		
2002	5,470,000	28,865,000	19,005,000	53,593,272	21,210,000	16,395,000	3,880,000	2,006,599	43,491,599	97,084,871	6.32%	1,471		
2003	5,140,000	27,985,000	17,366,732	50,687,019	20,085,000	15,670,000	3,205,000	2,692,748	41,652,748	92,339,767	5.75%	1,366		
2004	4,940,000	44,375,000	17,313,394	66,961,631	18,910,000	14,915,000	2,480,000	11,995,991	48,300,991	115,262,622	6.67%	1,675		
2005	4,510,000	42,680,000	17,260,056	64,683,333	17,685,000	14,130,000	1,705,000	11,199,198	44,719,198	109,404,531	5.97%	1,556		
2006	4,075,000	41,105,000	16,620,000	61,935,647	16,415,000	13,315,000	880,000	12,508,935	43,118,935	105,054,582	5.46%	1,478		

NOTE: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

CITY OF REDLANDS  
Ratio of General Bonded Debt Outstanding  
Last Ten Fiscal Years  
(In Thousands, except Per Capita)

Fiscal Year Ended June 30	Outstanding General Bonded Debt					Percent of Assessed Value <sup>1</sup>	Per Capita
	General Obligation Bonds	Tax Allocation Bonds	Certificates of Participation	Loans	Total		
1997	\$ 6,860	30,810	24,815	-	\$ 62,485	2.16%	\$ 948
1998	6,610	30,095	23,775	-	60,480	2.05%	915
1999	6,350	31,805	22,685	-	60,840	2.04%	910
2000	6,075	30,535	21,525	-	58,135	1.90%	858
2001	5,780	29,715	20,300	-	55,795	1.74%	854
2002	5,470	28,865	19,005	253	53,593	1.59%	812
2003	5,140	27,985	17,367	195	50,687	1.33%	750
2004	4,940	44,375	17,313	333	66,962	1.61%	973
2005	4,510	42,680	17,260	235	64,685	1.42%	920
2006	4,075	41,105	16,620	136	61,936	1.14%	871

General bonded debt is debt payable with governmental fund resources and general obligation bonds recorded in enterprise funds (of which, the City has none).

<sup>1</sup> Assessed value has been used because the actual value of taxable property is not readily available in the State of California.

CITY OF REDLANDS  
Direct and Overlapping Debt  
June 30, 2006

Total 2005-2006 Assessed Valuation	\$ 5,410,062,595	
Redevelopment Agency Incremental Valuation	<u>395,279,475</u>	
Adjusted City Assessed Valuation	<u>\$ 5,014,783,120</u>	
	Percentage Applicable <sup>1</sup>	Outstanding Debt 06/30/06
		Estimated Share of Overlapping Debt
Overlapping Tax and Assessment Debt:		
San Bernardino Community College District	14.683%	\$ 67,292,550
Redlands Unified School District	64.542%	71,498,512
San Bernardino City Unified School District	0.079%	159,025,304
City of Redlands Community Facilities District No. 2001-1	100.000%	8,490,000
City of Redlands Community Facilities District No. 2003-1	100.000%	<u>9,545,000</u>
Total Overlapping Tax and Assessment Debt		<u>315,851,366</u>
		<u>74,187,765</u>
Overlapping General Fund Debt:		
San Bernardino County General Fund Obligations	4.972%	\$ 885,315,000
San Bernardino County Pension Obligations	4.972%	761,360,591
San Bernardino Valley Municipal Water District Certificates of Participation	20.685%	5,075,000
Redlands Unified School District Certificates of Participation	64.542%	11,406,783
Yucaipa-Calimesa Joint Unified School District Authority	0.825%	<u>18,190,000</u>
Total Gross Overlapping General Fund Debt		<u>1,681,347,374</u>
Less: San Bernardino Valley Municipal Water District Certificates of Participation		(1,049,764)
Total Net Overlapping General Fund Debt		<u>89,384,945</u>
Total Gross Overlapping Debt		\$ 164,622,474
Total Net Overlapping Debt		\$ 163,572,710
Direct Tax and Assessment Debt:		
City of Redlands	100.000%	<u>\$ 4,075,000</u>
\$ 4,075,000		<u>\$ 4,075,000</u>
Direct General Fund Debt:		
City of Redlands General Fund Obligations	100.000%	<u>\$ 16,620,000</u>
\$ 16,620,000		<u>\$ 16,620,000</u>
Total Direct Debt		<u>\$ 20,695,000</u>
Total Gross Direct and Overlapping Debt <sup>2</sup>		\$ 185,317,474
Total Net Direct and Overlapping Debt <sup>2</sup>		\$ 184,267,710

<sup>1</sup> Percentage of overlapping agency's assessed valuation located within boundaries of the City.

<sup>2</sup> Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue, tax allocation bonds, and non-bonded capital lease obligations.

Source: California Municipal Statistics, Inc.

CITY OF REDLANDS  
 Legal Debt Margin Information  
 Last Ten Fiscal Years

	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Assessed valuation	\$ 2,897,883,993	2,953,877,623	2,986,951,206	3,061,886,515	3,203,566,422	3,364,001,725	3,797,530,098	4,159,538,812	4,570,267,222	5,410,062,595
Conversion percentage	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%
Adjusted assessed valuation	\$ 724,470,998	738,469,406	746,737,802	765,471,629	800,891,606	841,000,431	949,382,525	1,039,884,703	1,142,566,806	1,352,515,649
Debt limit percentage	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%
Debt limit	108,670,650	110,770,411	112,010,670	114,820,744	120,133,741	126,150,065	142,407,379	155,982,705	171,385,021	202,877,347
Total net debt applicable to limit: General obligation bonds	6,860,000	6,610,000	6,350,000	6,075,000	5,780,000	5,470,000	5,140,000	4,940,000	4,510,000	4,075,000
Legal debt margin	\$ 101,810,650	104,160,411	105,660,670	108,745,744	114,353,741	120,680,065	137,267,379	151,042,705	166,875,021	198,802,347
Total debt applicable to the limit as a percentage of debt limit	6.3%	6.0%	5.7%	5.3%	4.8%	4.3%	3.6%	3.2%	2.6%	2.0%

The Government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. However, this provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). The computations shown above reflect a conversion of assessed valuation data for each fiscal year from the current full valuation perspective to the 25% level that was in effect at the time that the legal debt margin was enacted by the State of California for local governments located within the state.

Source: San Bernardino County Assessor (via HdL, Coren & Conc)

CITY OF REDLANDS  
Pledged-Revenue Coverage  
Last Ten Fiscal Years

Fiscal Year Ended June 30	Water Revenue Bonds					Wastewater Revenue Bonds				
	Water Revenue	Less Operating Expenses	Net Available Revenue	Debt Service Principal	Coverage	Wastewater Revenue	Less Operating Expenses	Net Available Revenue	Debt Service Principal	Coverage
1997	\$ -	-	-	-	N/A	\$ -	-	-	-	N/A
1998	-	-	-	-	N/A	-	-	-	-	N/A
1999	9,594,952	7,446,092	2,148,860	-	N/A	4,103,375	2,652,248	1,451,127	-	N/A
2000	15,018,702	7,593,679	7,425,023	-	10.16	4,154,359	2,861,516	1,292,843	-	2.30
2001	10,458,450	8,498,058	1,960,392	1,050,000	0.94	4,315,888	3,542,829	773,059	675,000	0.52
2002	11,335,908	9,230,587	2,105,321	1,085,000	1.01	4,318,650	3,689,006	629,644	700,000	0.43
2003	15,073,046	11,108,209	3,964,837	1,125,000	1.90	6,691,929	3,941,439	2,750,490	725,000	1.86
2004	17,392,023	11,107,771	6,284,252	1,175,000	3.01	17,829,276	4,630,817	13,198,459	755,000	8.94
2005	16,131,641	11,292,982	4,838,659	1,225,000	2.32	7,995,331	4,891,105	3,104,226	785,000	2.10
2006	19,199,475	11,976,185	7,223,290	1,270,000	3.47	9,919,748	4,584,864	5,334,884	815,000	3.63

NOTE:  
Details regarding the City's outstanding debt can be found in the notes to the financial statements.  
Operating expenses do not include interest or depreciation expenses.



CITY OF REDLANDS  
Pledged-Revenue Coverage  
Last Ten Fiscal Years

Fiscal Year Ended June 30	Tax Allocation Bonds			
	Tax Increment	Debt Service		Coverage
		Principal	Interest	
1997	\$ 3,251,212	685,000	1,274,586	1.66
1998	3,298,755	715,000	1,327,728	1.61
1999	3,217,900	560,000	911,112	2.19
2000	3,382,741	1,270,000	1,392,728	1.27
2001	3,339,196	820,000	1,354,063	1.54
2002	3,750,394	850,000	1,323,168	1.73
2003	4,194,603	880,000	1,291,163	1.93
2004	4,263,387	910,000	1,377,309	1.86
2005	4,269,038	1,695,000	1,866,995	1.20
2006	5,905,194	1,575,000	1,815,247	1.74

CITY OF REDLANDS  
Demographic and Economic Statistics  
Last Ten Calendar Years

Calendar Year	Population (1)	Personal Income	Per Capita Personal Income (2)	Unemployment Rate (3)
1997	65,900	\$ 1,269,563,500	\$ 19,265	6.5%
1998	66,100	1,345,994,300	20,363	5.7%
1999	66,866	1,404,252,866	21,001	4.9%
2000	67,771	1,489,064,412	21,972	3.6%
2001	65,313	1,498,868,037	22,949	3.9%
2002	65,984	1,537,031,296	23,294	4.6%
2003	67,604	1,607,082,288	23,772	4.8%
2004	68,832	1,728,233,856	25,108	4.3%
2005	70,324	1,833,979,596	26,079	3.8%
2006	71,086	1,925,577,568	27,088	3.8%

- Sources:
- (1) State of California, Department of Finance - Demographic Research Unit
  - (2) State of California, Employment Development Department (data shown is for San Bernardino County; 2005 and 2006 figures are estimates based on the average percentage change in prior years)
  - (3) State of California, Employment Development Department (data shown is annual rate for San Bernardino County from 1997-1999, annual rate for Redlands from 2000-2005, and for 2006, the Redlands preliminary June 2006 rate is shown)

CITY OF REDLANDS  
Principal Employers  
Current Year and Nine Years Ago

Employer	2006		1997	
	Number of Employees	Percent of Total Employment	Number of Employees	Percent of Total Employment
Redlands Unified School District	1,730	4.63%	1,172	3.95%
ESRI	1,530	4.09%	1,150	3.88%
Redlands Community Hospital	1,100	2.94%	800	2.70%
University of Redlands	900	2.41%	500	1.69%
City of Redlands	608	1.63%	433	1.46%
Westcor Construction of CA, Inc.	600	1.60%	-	N/A
La-Z-Boy, Inc.	450	1.20%	356	1.20%
Wal-Mart Stores, Inc.	400	1.07%	-	N/A
Redlands Employment Services, Inc.	400	1.07%	-	N/A
AG Employers, Inc.	400	1.07%	-	N/A
United States Postal Service	-	N/A	1,350	4.55%
Beaver Medical Clinic	-	N/A	625	2.11%
Klaussner Furniture	-	N/A	617	2.08%
Southern California Gas Company	-	N/A	367	1.24%

"Total Employment" as used above represents the total employment of all employers located within City limits. For 2006, the June 2006 Redlands preliminary employment figure (37,400) was used. For 1997, an estimated figure (29,668) was used, based on the average percentage change in prior years.

Sources:

[www.selectory.com](http://www.selectory.com) (2006 principal employer data)

State of California, Employment Development Department (total employment data)

CITY OF REDLANDS

City Employees  
by Function

Last Ten Fiscal Years

	Employees as of June 30									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Full-time employees:										
City clerk's office	2	2	2	2	2	2	2	2	2	2
City manager's office	6	6	6	6	7	7	6	6	6	6
City treasurer's office	7	7	7	7	8	8	8	8	7	7
Administrative services	24	24	19	19	19	19	20	23	23	23
Community development	14	14	14	15	18	18	16	18	18	18
Finance	12	12	12	13	12	12	12	12	12	11
Fire	60	60	59	59	60	60	60	60	60	67
Library	19	19	19	19	21	21	21	21	21	21
Management information systems	3	3	3	4	4	4	4	4	4	4
Municipal utilities:										
Administration	16	16	17	18	19	19	18	23	23	29
Water	37	37	38	38	39	39	41	38	38	39
Solid waste	37	37	37	37	38	38	42	44	42	40
Wastewater	20	20	21	21	21	21	24	24	24	24
Cemetery	7	7	7	7	7	7	7	7	7	5
Police	111	111	125	126	130	138	151	157	154	161
Public works	51	51	51	53	53	53	56	54	53	49
Redevelopment	-	-	-	-	-	-	-	-	-	5
	<u>426</u>	<u>426</u>	<u>437</u>	<u>444</u>	<u>458</u>	<u>466</u>	<u>488</u>	<u>501</u>	<u>494</u>	<u>511</u>
Part-time employees <sup>1</sup>	-	-	-	-	-	-	-	-	-	72
At-will employees <sup>2</sup>	-	-	-	-	-	-	-	-	-	10
Grant-funded employees	<u>7</u>	<u>7</u>	<u>7</u>	<u>8</u>	<u>7</u>	<u>7</u>	<u>13</u>	<u>16</u>	<u>14</u>	<u>15</u>
Total	<u>433</u>	<u>433</u>	<u>444</u>	<u>452</u>	<u>465</u>	<u>473</u>	<u>501</u>	<u>517</u>	<u>508</u>	<u>608</u>

<sup>1</sup> Data not available for all fiscal years.

<sup>2</sup> New employment classification in fiscal year 2005-06, which includes 4 positions for Fire, 2 for Solid Waste, and 4 for Police.

Source: City of Redlands Budget

CITY OF REDLANDS  
 Operating Indicators  
 by Function  
 Last Ten Fiscal Years

	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
<b>Police:</b>										
Calls for service <sup>1</sup>	45,768	43,959	40,926	42,935	45,614	48,124	55,512	63,727	63,560	
Emergency calls for service <sup>1</sup>	10,927	9,048	9,377	9,419	8,899	8,900	9,699	10,521	11,178	
Citations issued <sup>1</sup>	10,954	11,103	9,515	10,671	10,514	8,180	9,338	8,291	5,410	
<b>Fire:</b>										
Number of incidents	5,597	5,763	5,725	5,836	6,319	6,340	6,675	7,116	7,040	7,625
Inspections performed <sup>1</sup>	2,231	2,253	2,293	2,271	2,262	2,355	2,456	2,498	2,576	
<b>Building and safety:</b>										
Permits issued <sup>2</sup>				2,055	2,409	2,385	2,876	3,070	2,997	2,838
Inspections performed <sup>2</sup>				9,530	11,048	10,970	12,228	15,961	15,679	17,273
<b>Parks and recreation:</b>										
Community center attendance <sup>2</sup>			40,619	54,076	39,686	46,968	36,211	45,228	35,160	62,048
Senior center attendance <sup>2</sup>			38,786	40,920	43,452	48,788	47,941	43,644	42,496	43,374
Joslyn center attendance <sup>2</sup>			38,092	41,407	39,989	40,175	47,292	43,201	49,808	39,328
Youth sports attendance <sup>2</sup>			19,246	18,488	25,266	20,963	12,980	15,781	17,781	14,859
Adult sports attendance <sup>2</sup>			11,026	12,077	12,943	14,780	10,255	11,989	20,418	19,797
<b>Water:</b>										
Number of services	18,350	17,957	18,401	18,617	18,857	19,357	19,670	20,140	20,500	21,047
Average daily consumption (thousands of gallons)	22,000	22,000	22,000	24,500	23,600	28,200	25,700	25,400	27,000	23,553
<b>Solid waste:</b>										
Recycled materials (tons) <sup>2</sup>					19,495	21,058	24,502	29,794	37,123	38,083
Refuse disposed (tons) <sup>2</sup>					50,250	52,034	54,599	56,865	59,745	61,607
<b>Library:</b>										
Number of volumes	123,142	82,500	93,181	95,307	129,472	134,032	138,513	136,671	138,446	141,310

<sup>1</sup> Data is calendar year, instead of fiscal year.

<sup>2</sup> Data not available for all years.

Source: City of Redlands

CITY OF REDLANDS  
 Capital Asset Statistics  
 by Function  
 Last Ten Fiscal Years

	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Sub-stations	3	3	4	4	4	4	4	4	4	4
Fire:										
Fire stations	3	3	3	3	3	3	3	3	4	4
Public works:										
Streets (miles)	279	270	270	272	285	290	305	307	310	312
Traffic signals (city-owned)	41	48	48	49	51	54	58	61	61	64
Parks and recreation:										
Parks (acreage)	250	250	250	250	250	250	250	250	250	250
Groves (acreage)	251	251	268	268	268	268	200	175	175	196
Community centers	4	3	3	3	3	3	3	3	3	3
Water:										
Water mains (miles)	357	362	346	346	361	361	368	381	387	407
Maximum daily production capacity (thousands of gallons)	52,000	52,000	52,000	52,000	42,600	45,400	45,400	55,400	59,000	50,000
Wastewater:										
Sewers (miles)	213	214	214	214	215	215	222	222	226	232
Daily capacity of wastewater plant (thousands of gallons)	9,000	9,000	9,000	9,500	9,500	9,500	9,500	9,500	9,500	9,500
Solid waste:										
Landfill (city-owned)	1	1	1	1	1	1	1	1	1	1
Library:										
Public library	1	1	1	1	1	1	1	1	1	1